

The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2023

SOURCES OF FUNDS	Note	31/03/2023 Rs.	31/03/2022 Rs.
Capital Account	2	5,63,22,654	3,93,60,330
Current Liabilities & Provisions	3	5,00,428	7,43,038
TOTAL		5,68,23,083	4,01,03,368

APPLICATIONS OF FUNDS	Note	31/03/2023 Rs.	31/03/2022 Rs.
Fixed Assets	4	7,33,679	7,39,265
Investment	5	1,55,55,820	-
Current Assets, Loans & Advances	6	92,49,485	78,89,155
Cash and Bank Balance	7	3,12,84,099	3,14,74,948
TOTAL		5,68,23,083	4,01,03,368

Significant Accounting Policies

1

For Children's Education Society®

S.N.V.L. Narasimha Raju / Ar. Tha. S
PRESIDENT / SECRETARY

Place : Bangalore
Date : 25/10/2023



As per our report of even date
for S. VENKATESAN & Co.,

V. Venkatarasimhan

V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

UDIN: 23212985BGXWWH1249



The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2023

INCOME	Note	31/03/2023 Rs.	31/03/2022 Rs.
Fees Collections		2,39,74,320	2,21,38,640
Other Income	8	11,37,424	5,98,557
TOTAL	(I)	2,51,11,744	2,27,37,197

EXPENDITURE	Note	31/03/2023 Rs.	31/03/2022 Rs.
University Fee	9	5,00,910	10,27,000
Administration & Other Operating Expenses	10	2,67,499	2,79,578
Employee Benefit Expenses	11	64,02,030	61,77,372
Depreciation & Amortisation Expenses	4	1,26,981	1,27,744
Total	(II)	72,97,420	76,11,694

Excess/(Deficit) of Income over Expenditure

Trf to Capital Account

(I - II) 1,78,14,324 1,51,25,503

For Children's Education Society®

S.N.V.L. Narasimha Raja / A. Thas
PRESIDENT / SECRETARY

Place : Bangalore
Date : 25/10/2023



As per our report of even date
for S. VENKATESAN & Co.,

V. Venkatanarasimhan
Partner

V. VENKATANARASIMHAN
Partner

M.No. 212985

Firm Reg No.008708S

UDIN: 23212985BGXWWH1249



CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering – MCA VTU Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant Accounting Policies for the year ended 31/03/2023

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fees Collections" amount represents the amount of fees collected, net of fee concession and waivers.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000./- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.V.L. Narayana Raja
PRESIDENT

Ai Tha S
SECRETARY

Place : Bangalore
Date : 25/10/2023



V. Venkatanarasi Mhan
V. VENKATANARASI MHAN

Partner
Membership.No.212985
Firm Reg. No.008708S

UDIN: 232J2985BGXWWH1249

The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2023 (Dr.) / Cr	31/03/2022 (Dr.) / Cr
By Balance B/d	3,93,60,330	2,44,98,114
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	1,78,14,324	1,51,25,503
To Net Credit/(Debit) to Management	(8,51,999)	(2,63,287)
TOTAL - Balance C/d	5,63,22,654.22	3,93,60,330

NOTE - 3
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2023	31/03/2022
Advance Tution Fees	3,89,820	6,20,000
Amount refundable to student	4,020	7,054
Provision for project expenses -SPICES	-	6,712
<u>Statutory Payables:</u>		
Employee's PF Payable	16,817	16,703
Employers PF Payable	16,817	16,703
Employer's ESI Payable	2,730	2,564
Professional Tax Payable	2,600	2,200
Employee's ESI Payable	631	594
T D S on Salary	-	11,508
<u>Provision for Expenses:</u>		
Audit Fee Payable	59,000	59,000
<u>Sundry Creditor for Expenses:</u>		
M/s Futurenet telecom pvt ltd	7,993	-
TOTAL	5,00,428	7,43,038



CHILDREN'S EDUCATION SOCIETY®
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The Oxford Engineering College - MCA VTU
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 4
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2022	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2023
					31/03/2023	31/03/2022	
1	Furniture's & Fixtures	42,365	-	42,365	4,237	5,230	38,128
2	Library Books	42,791	1,21,395	1,64,186	24,628	8,484	1,39,558
3	Office Equipment	6,54,109	-	6,54,109	98,116	1,35,801	5,55,993
	GRAND TOTAL	7,39,265	1,21,395	8,60,660	1,26,981	1,49,515	7,33,679

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,



S.N.U.L. Narasimha Raju
PRESIDENT

A. Thar S
SECRETARY

V. Venkata Narasimhan

V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore
Date : 25/10/2023



The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 5
INVESTMENT

PARTICULARS	31/03/2023	31/03/2022
BOB FD NO.67590300001159 (Including accrued interest)	77,79,430	-
BOB FD NO.67590300001179 (Including accrued interest)	77,76,390	-
TOTAL	1,55,55,820	-

NOTE - 6
CURRENT ASSETS

PARTICULARS	31/03/2023	31/03/2022
Fees Receivables	92,49,485	78,89,155
TOTAL	92,49,485	78,89,155

NOTE - 7
CASH AND BANK BALANCES

PARTICULARS	31/03/2023	31/03/2022
Bank of baroda CA A/C No 5026	3,07,23,302	3,11,60,058
Bank of baroda CA A/C NO 5036	5,60,797	2,03,178
<u>Project Account</u> Bank of baroda CA A/C NO 7804	-	1,11,712
TOTAL	3,12,84,099	3,14,74,948



**NOTES TO INCOME & EXPENDITURE ACCOUNT
 FOR THE YEAR ENDED 31/03/2023**

**NOTE - 8
 OTHER INCOME**

PARTICULARS	31/03/2023	31/03/2022
Interest on Deposits	6,17,578	-
S B Interest	4,57,461	5,39,637
Alumini fees	61,000	56,000
Project income -SPICES	1,288	2,655
Miscellaneous Income	97	265
TOTAL	11,37,424	5,98,557

**NOTE - 9
 UNIVERSITY FEES**

PARTICULARS	31/03/2023	31/03/2022
Registration & Renewal Fees	1,96,500	4,69,000
University e-consortium fee	1,78,500	1,80,000
University development fund fee	59,500	60,000
University processing fee (AICTE)	20,000	-
University sports development fund fees	17,850	18,000
University sports fees	11,900	12,000
Tdf,Sdf&indian red cross fee	7,735	-
University cultural activity fees	5,950	6,000
University carrier guidance & service fund	2,380	2,400
University women cell fee	595	600
Eligibility fee(u)	-	1,59,000
University e-learning fee	-	1,20,000
TOTAL	5,00,910	10,27,000



The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2023

NOTE - 10

ADMINISTRATION & OTHER OPERATING EXPENSES

PARTICULARS	31/03/2023	31/03/2022
Project Expenses -SPICES	1,06,288	2,655
Audit Fees	59,000	59,000
Internet chaerges	70,590	-
Student & staff insurance premium	14,433	-
Seminor and work shop/competition	13,250	8,500
Office maintenance	3,500	7,000
Bank Charges	439	29
Lab maintenance & equipments	-	2,02,394
TOTAL	2,67,499	2,79,578

NOTE - 11

EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31/03/2023	31/03/2022
Salary	61,06,825	58,48,537
Employer's contribution to EPF	2,07,163	2,31,950
Remuneration to President	60,000	60,000
Employer's contribution to ESI	28,042	36,885
TOTAL	64,02,030	61,77,372



CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

BALANCE SHEET as at 31/03/2023

SOURCES OF FUNDS	Note	31/03/2023 Rs.	31/03/2022 Rs.
Capital Account	2	4,04,90,822	2,76,67,846
Current Liabilities & Provisions	3	4,74,116	4,40,885
TOTAL		4,09,64,939	2,81,08,731

APPLICATION OF FUNDS	Note	31/03/2023 Rs.	31/03/2022 Rs.
Fixed Assets	4	1,65,006	1,60,352
Investment	5	51,09,150	-
Current Assets & Advances	6	78,55,270	62,35,424
Cash & Bank Balances	7	2,78,35,513	2,17,12,955
TOTAL		4,09,64,939	2,81,08,731

Significant accounting policies 1 - -

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju
PRESIDENT

Ar. Tha. S
SECRETARY

V. Venkatesanarashimhan
V. VENKATANARASIMHAN
Partner

Place : Bangalore
Date : 25/10/2023



M.No. 212985
Firm Reg No.008708S

UDIN: 23 212985BGXWWB8977

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2023

INCOME	Note	31/03/2023 Rs.	31/03/2022 Rs.
Fees Collections		1,90,36,010	1,39,24,990
Other Income	8	6,74,408	4,91,586
TOTAL	(I)	1,97,10,418	1,44,16,576

EXPENDITURE	Note	31/03/2023 Rs.	31/03/2022 Rs.
University Fees	9	4,22,150	7,75,500
Administration & Other Operating Expenses	10	1,51,516	1,90,158
Employee Benefit Expenses	11	49,86,148	50,56,415
Depreciation & Amortization Expenses	4	24,563	23,235
TOTAL	(II)	55,84,377	60,45,308

Excess/(Deficit) of Income over Expenditure
Trf to Capital Account (I - II) 1,41,26,041 83,71,268

For Children's Education Society®

As per our report of even date
for **S. VENKATESAN & Co.,**

S.N.V.L. Narasimha Raju
PRESIDENT

As:Tha.S
SECRETARY

V. Venkata Narasimhan
V. VENKATANARASIMHAN

Partner

M.No. 212985

Firm Reg No.008708S

Place : Bangalore

Date : 25/10/2023



UDIN: 23212985BGXWWB8977

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering – MBA VTU Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant Accounting Policies for the year ended 31/03/2023

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fees Collections" amount represents the amount of fees collected, net of fee concession and waivers.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.V.L. Narasimha Raju
PRESIDENT

As. Tha. S
SECRETARY

Place : Bangalore
Date : 25/10/2023



V. Venkatanarasimhan
S. VENKATESAN & CO.
BANGALORE
CHARTERED ACCOUNTANTS

V. VENKATANARASIMHAN
Partner
Membership.No.212985
Firm Reg. No.008708S

UDIN: 232J 2985BGXWWB8977

CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET FOR THE YEAR ENDED 31/03/2023

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2023 (Dr.) / Cr	31/03/2022 (Dr.) / Cr
By Balance B/d	2,76,67,846	2,00,46,266
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	1,41,26,041	83,71,268
To Net Credit/(Debit) to Management	(13,03,064)	(7,49,689)
TOTAL - Balance C/d	4,04,90,822	2,76,67,846

NOTE - 3
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2023	31/03/2022
Advance Tuition Fee	3,68,820	3,37,075
Amount Refundable to Student	-	17,949
<u>Statutory Payables :</u>		
T D S on Salary	17,711	3,997
Employee's PF Payable	8,640	9,399
Employer's PF Payable	8,640	9,399
Professional Tax Payable	2,000	1,600
Employer's ESI Payable	1,065	2,002
Employee's ESI Payable	247	464
<u>Provision for Expenses:</u>		
Audit Fee Payable	59,000	59,000
<u>Sundry Creditors for Expenses</u>		
M/s Futurenet telecom pvt.ltd	7,993	-
TOTAL	4,74,116	4,40,885



CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA -[VTU] Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 4
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2022	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2023
					31/03/2023	31/03/2022	
1	Furnitures & Fixtures	77,462	-	77,462	7,746	8,607	69,716
2	Library Books	72,734	29,217	1,01,951	15,293	12,835	86,658
3	Office Equipment	7,019	-	7,019	1,053	1,239	5,966
4	Lab Equipment	3,137	-	3,137	471	554	2,666
	GRAND TOTAL	1,60,352	29,217	1,89,569	24,563	23,235	1,65,006

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Narayana Raja
PRESIDENT

A. Thais
SECRETARY

V. Venkatanarasimhan
V. VENKATANARASIMHAN
Partner

Place : Bangalore
Date : 25/10/2023



M.No. 212985
Firm Reg No.008708S



The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 5
INVESTMENT

PARTICULARS	31/03/2023	31/03/2022
BOB FD NO.67590300001354 (Including accrued interest)	51,09,150	-
TOTAL	51,09,150	-

NOTE - 6
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2023	31/03/2022
Fees Receivables	78,55,270	62,35,424
TOTAL	78,55,270	62,35,424

NOTE - 7
CASH & BANK BALANCES

PARTICULARS	31/03/2023	31/03/2022
Bank of Baroda SB A/C NO 5022	2,74,89,274	2,13,60,974
Bank of Baroda SB A/c NO 5035	3,46,239	3,51,981
TOTAL	2,78,35,513	2,17,12,955



CHILDREN'S EDUCATION SOCIETY®
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The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2023

NOTE - 8
OTHER INCOME

PARTICULARS	31/03/2023	31/03/2022
SB Interest	5,06,633	4,38,523
Interest on deposit	1,21,278	-
Alumini Fees	35,500	53,000
Miscellaneous Income	10,997	63
TOTAL	6,74,408	4,91,586

NOTE - 9
UNIVERSITY FEES

PARTICULARS	31/03/2023	31/03/2022
University Registration Fees	1,69,000	3,15,000
University consortium fee	1,27,500	1,20,000
University development fund fees	55,250	40,000
Processing fees (AICTE)	50,000	95,000
University sports fee	8,500	8,000
Indian Red Cross Society	5,525	-
Cultural activities fees	4,250	4,000
Carrier Guidance & Service fund	1,700	1,600
Women cell fee	425	400
Eligibility fees(U)	-	99,500
Universty e-learning fee	-	80,000
Sports development fee	-	12,000
TOTAL	4,22,150	7,75,500



CHILDREN'S EDUCATION SOCIETY®
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The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTE - 10

ADMINISTRATION & OTHER OPERATING EXPENSES

PARTICULARS	31/03/2023	31/03/2022
Internet Charges	70,590	97,350
Audit Fees	59,000	59,000
Office Maintenance	11,500	3,500
Student & staff insurance premium	6,933	-
Repair & Maintanance	3,375	-
Bank Charges	118	58
Seminar/Workshop/Competition	-	30,250
TOTAL	1,51,516	1,90,158

NOTE - 11

EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31/03/2023	31/03/2022
Salary	48,05,828	48,78,396
Employer's contribution to EPF	1,01,082	1,03,731
Employer's contribution to ESI	19,238	14,288
Remuneration to President	60,000	60,000
TOTAL	49,86,148	50,56,415



CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2023

SOURCES OF FUNDS	Note	31/03/2023 Rs.	31/03/2022 Rs.
Capital Account	2	75,17,78,745	61,91,47,528
Current Liabilities & Provisions	3	3,89,58,415	3,54,23,976
TOTAL		79,07,37,159	65,45,71,503

APPLICATION OF FUNDS	Note	31/03/2023 Rs.	31/03/2022 Rs.
Fixed Assets	4	23,00,66,248	23,59,65,605
Investments	5	26,57,04,446	16,07,98,758
Current Assets, Loans & Advances	6	14,79,16,091	11,91,88,203
Cash & Bank Balance	7	14,70,50,374	13,86,18,937
TOTAL		79,07,37,159	65,45,71,503

Significant Accounting Policies

1

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,



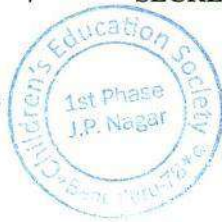
S.N.V.L. Narayana Raja
PRESIDENT

A. Thar.S
SECRETARY

V. VENKATANARASIMHAN
Partner

Place : Bangalore

Date : 25/10/2023



M.No. 212985

Firm Reg No.008708S

UDIN: 2327 2985BGXWWG13370

CHILDREN'S EDUCATION SOCIETY(Regd.)

40, I Phase, J P Nagar, Bangalore - 560 078

THE OXFORD COLLEGE OF ENGINEERING

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2023

INCOME	Note	31/03/2023 Rs.	31/03/2022 Rs.
Fees Collections		28,12,53,364	24,37,58,840
Other Incomes	8	1,92,83,123	88,18,396
TOTAL	(I)	30,05,36,487	25,25,77,236

EXPENDITURE	Note	31/03/2023 Rs.	31/03/2022 Rs.
University Fees	9	1,28,30,533	47,13,246
Administration and Other Operating Expenses	10	2,41,92,460	1,17,06,050
Employee Benefit Expenses	11	8,06,35,232	7,01,73,367
Depreciation & Amortization Expenses	4	2,98,85,815	2,93,66,558
TOTAL	(II)	14,75,44,039	11,59,59,221

Excess/(Deficit) of Income over Expenditure
Trf to Capital Account (I-II)

15,29,92,448 **13,66,18,015**

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

N. Venkatanarasimhan

V. VENKATANARASIMHAN
Partner

M.No. 212985

Firm Reg No.008708S

UDIN! 23212985BGXW1WG3370

S.M.V.L. Narasimha Raja

PRESIDENT

A. Thas

SECRETARY

Place : Bangalore

Date : 25/10/2023



CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note - 1

Significant accounting policies for the year ended 31/03/2023

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
5. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fee Collection" amount represents the amount of fees collected, net of fee concession and waivers.
6. A sum of Rs 1,18,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.V.L. Narasimha Raja / *A.Th.S*
PRESIDENT / SECRETARY

Place : Bangalore
Date : 25/10/2023



V. Venkata Narasimhan
V. VENKATANARASIMHAN
Partner
Membership.No.212985
Firm Reg. No.008708S



UDIN: 23212985BGXW1W1G13370

NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2023 (Dr.) / Cr	31/03/2022 (Dr.) / Cr
By Balance B/d	61,91,47,528	51,95,33,378
To Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	15,29,92,448	13,66,18,015
To Net Credit/(Debit) to Management	(2,03,61,231)	(3,70,03,865)
TOTAL - Balance C/d	75,17,78,745	61,91,47,528

NOTE - 3
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	Note	31/03/2023	31/03/2022
Advance Tuition fees			
Advance Tuition fees - BE 2023-24 batch		1,52,96,087	-
Advance Tuition fees - BE 2022-23 batch		12,41,200	1,25,34,287
Advance Tuition fees - BE 2021-22 batch		1,42,663	2,52,663
Advance Tuition fees - BE 2019-20 batch		1,00,000	1,00,000
Advance Tuition fees - BE 2020-21 batch		80,000	80,000
Advance Tuition fees - BE 2018-19 batch		39,090	39,090
Advance Tuition fees - BE 2014-15 batch		-	23,000
Advance Tuition fees - BE 2015-16 batch		-	47,410
Advance Tuition fees - BE 2017-18 batch		-	4,91,000
Scholarship Payable		60,56,677	86,04,771
Examination Fees		44,17,669	36,12,424
Amount refundable to Students		23,91,971	32,90,932
Endowment Fund Account		5,92,600	5,92,600
Remuneration		3,52,946	1,60,168
Balance c/d		3,07,10,902	2,98,28,344



NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 3
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	Note	31/03/2023	31/03/2022
Balance b/d		3,07,10,902	2,98,28,344
<u>Statutory Payables :</u>			
T D S on Salary		2,59,542	3,16,899
Employer's PF Payable		1,76,078	1,81,916
Employee's PF Payable		1,76,078	1,91,916
Employer's ESI Payable		34,701	35,026
Professional Tax Payable		30,600	28,400
Employee's ESI Payable		8,035	8,157
<u>Provisions for Expenses :</u>			
Power Charges Payable		1,27,331	1,30,166
Audit fees Payable		1,18,000	1,18,000
<u>Provisions for Project Expenses :</u>			
Project - VGST -CISEE GRD		12,06,083	2,83,502
Project - TOCE RPS AICTE		4,75,505	6,77,275
Project - National Innovation Foundation		4,28,161	3,12,277
Project - KSTEPS/VGST -RGSF		3,00,000	-
Project - KSTEPS - VGST Auto		1,13,508	10,57,541
Project - Modernization of Upstream		93,133	92,958
Project - Karnataka State Council for Science		48,250	31,250
Project - Evaluation & Optimization of Radio		31,894	30,721
Project - SDP Auto Mobiles		10,877	10,583
Project - NRB Bio Remediation of Oil Spill		4,726	4,594
Project - World Class New Product Design		1,878	1,878
Project - Isolation		1,155	1,095
Project - EST of Center for Computational		-	3,56,942
Project - TOCE (BIRAC)		-	17,298
Sundry Creditors for Expenses	3.1	21,19,858	13,69,414
Sundry Creditors for Purchases	3.2	24,82,121	3,37,824
TOTAL		3,89,58,415	3,54,23,976



NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 3.1
SUNDRY CREDITORS FOR EXPENSES

PARTICULARS	31/03/2023	31/03/2022
M/s AD6 Advertising	6,10,880	-
M/s Garden Vision	4,25,225	-
M/s Katta Ceramics	2,48,686	-
M/s Q Spiders	2,08,000	2,08,000
M/s Trishul Communication	1,35,975	-
M/s Sri Manjunatha Print Xerox	1,33,532	-
M/s Edu Life India	97,020	-
M/s M M Sankhla Electricals	51,319	-
M/s Diya Power Solution	44,923	-
M/s Futurenet Telecom pvt ltd	26,645	-
M/s Eden Tailors	22,950	-
M/s Dinesh Lighiting & Electricals	20,249	-
M/s Pawan Electricals & Hardware	19,673	-
M/s Sri Balaji Agencies	17,109	-
M/s Velmurugan Textiles	14,234	-
M/s R.G.S. Instrument & Services	12,274	-
M/s End to End Office Supply	11,402	-
M/s Sri Byraveshwara Enterprises	8,000	8,000
M/s Professional Technologies	5,428	-
M/s Jai Sri Krishna Hardware	2,159	25,636
M/s Hindustan Analytical & Testing Laboratory	2,006	-
M/s Atlant Global India (INC)	1,161	436
M/s Prolink	708	-
M/s Metro Technologies	300	-
M/s Cuboid	-	5,83,000
M/s City Service Station	-	1,45,369
M/s Nita Microtek	-	1,00,000
M/s Sree Jayajothi Cement Pvt Ltd	-	85,000
M/s Sri Lakshmi Enterprises	-	80,271
M/s G.N.R Concrete Blocks	-	74,838
M/s Vasa Scientific Co	-	36,913
M/s US Xpert Solution	-	12,331
M/s A.J Auto Electrical & Battery Works	-	7,700
M/s Parsley & Garnish Food and Hospitality	-	1,920
TOTAL	21,19,858	13,69,414



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NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 3.2
SUNDRY CREDITORS FOR PURCHASES

Particulars	31/03/2023	31/03/2022
M/s Innovative Network Pvt Ltd	20,47,300	-
M/s ABB India Ltd	91,562	91,562
M/s Sri Ranga Publishers & Distributors	79,099	-
M/s Master Mind Electronics Securities	55,224	-
M/s Books Pradise	35,171	72,497
<u>Retention Amount</u>		
M/s Dexter Water Tech	75,234	75,234
M/s Indian Aluminium Works	72,281	72,281
M/s Novatuer Electrical & Digital System	14,000	14,000
M/s SKF Elixer India Pvt Ltd.	12,250	12,250
TOTAL	24,82,121	3,37,824



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NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 4

FIXED ASSETS

Sl. No.	Particulars	W.D.V as on 01/04/2022	Additions During the year	Total	Depreciation		W.D.V as 31/03/2023
					31/03/2023	31/03/2022	
1	Building at Bommanahalli	26,95,183	52,88,238	79,83,421	5,69,182	2,04,214	74,14,239
2	Building Ground To VII Floor	2,05,04,825	-	2,05,04,825	20,50,483	22,78,314	1,84,54,342
3	Building Annexe	17,07,06,531	-	17,07,06,531	1,70,70,653	1,89,67,392	15,36,35,878
4	Furniture & Fixtures	54,25,371	2,51,021	56,76,392	5,55,088	6,02,819	51,21,304
5	Furnitures & Fittings - Annex Block	85,08,097	-	85,08,097	8,50,810	9,45,344	76,57,287
6	A C Unit	1,06,356	-	1,06,356	15,953	18,769	90,403
7	A V Equipment	5,45,240	-	5,45,240	81,786	96,219	4,63,454
8	Borewell	3,774	-	3,774	566	666	3,208
9	Lab Equipment	97,23,759	1,82,766	99,06,525	14,85,979	17,15,958	84,20,546
10	Library Books	28,36,358	2,84,637	31,20,995	4,55,643	4,69,494	26,65,352
11	Lifts	5,14,192	-	5,14,192	77,129	90,740	4,37,063
12	MOBILE - I PHONE	87,434	-	87,434	13,115	15,429	74,319
13	Office Equipment	12,87,628	58,587	13,46,215	1,97,538	2,27,228	11,48,677
14	Plant & Machinery	7,53,830	1,52,810	9,06,640	1,35,996	1,33,029	7,70,644
15	Pumpset & Motors	903	-	903	135	159	768
16	Water Treatment Plant	4,91,207	-	4,91,207	73,681	86,684	4,17,526
17	Telephone Instrument	17,307	-	17,307	2,596	3,054	14,711
18	UPS & Battery	7,02,656	21,95,000	28,97,656	4,34,648	1,23,998	24,63,008
19	Solar Water Heater	2,49,903	-	2,49,903	37,485	44,100	2,12,418
20	A C Units - Annex Block	36,99,893	-	36,99,893	5,54,984	6,52,922	31,44,909
21	Lift - Annex Block	24,95,687	-	24,95,687	3,74,353	4,40,415	21,21,334
22	Vehicle- KA-51/A-9405(Water Tank)	51,024	-	51,024	7,654	9,004	43,370
23	CCTV Camera	11,99,132	-	11,99,132	1,79,870	2,11,611	10,19,262
24	Printer and scanner	43,992	2,43,719	2,87,711	32,422	5,222	2,55,289
25	Computers	26,70,765	1,41,49,680	1,68,20,445	38,98,242	16,84,536	1,29,22,203
26	Software	6,42,229	11,80,000	18,22,229	7,28,892	3,37,686	10,93,337
27	Computer Networking - Annex Block	2,329	-	2,329	932	1,552	1,397
	GRAND TOTAL	23,59,65,605	2,39,86,458	25,99,52,063	2,98,85,815	2,93,66,558	23,00,66,248

For Children's Education Society ®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju

As. Th. S

PRESIDENT

SECRETARY

Place : Bangalore
Date : 25/10/2023



V. Venkatanarasimhan

V. VENKATANARASIMHAN
Partner

M.No. 212985

Firm Reg No.008708S



NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 5
INVESTMENTS

PARTICULARS	31/03/2023	31/03/2022
Bank of Baroda FD.No.67590300001359	6,09,88,158	-
Bank of Baroda FD.No.67590300001483	2,73,33,060	-
Bank of Baroda FD.No.67590300001484	2,73,33,060	-
Bank of Baroda FD.No.67590300001401	2,54,79,657	-
Bank of Baroda FD.No.67590300001358	2,28,67,266	-
Bank of Baroda FD.No.67590300001352	2,04,78,876	-
Bank of Baroda FD.No.67590300000889	1,63,38,394	1,56,23,028
Bank of Baroda FD.No.67590300000891	1,08,90,950	1,04,14,099
Bank of Baroda FD.No.67590300001161	77,79,430	-
Bank of Baroda FD.No.67590300001173	77,78,417	-
Bank of Baroda FD.No.67590300001180	77,76,390	-
Bank of Baroda FD.No.67590300001189	77,75,377	-
Bank of Baroda FD.No.67590300001190	77,75,377	-
Bank of Baroda FD.No.67590300001192	77,74,363	-
Bank of Baroda FD.No.67590300001166	51,85,611	-
Bank of Baroda FD.No.89600300001736	10,00,000	12,88,549
Bank of Baroda FD.No.73620300000139	5,12,996	4,90,418
Bank of Baroda FD.No.73620300002306	3,25,395	3,10,454
Bank of Baroda FD.No.73620300002274	3,11,669	2,97,757
Bank of Baroda FD.No.67590300000273	-	5,82,10,021
Bank of Baroda FD.No.67590300000277	-	2,18,43,872
Bank of Baroda FD.No.67590300000846	-	1,83,12,973
Bank of Baroda FD.No.67590300000847	-	1,83,09,088
Bank of Baroda FD.No.67590300000843	-	1,56,98,499
(Incl. Interest accrued)		
TOTAL	26,57,04,446	16,07,98,758



NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 6
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2023	31/03/2022
Fees Receivable	14,19,86,738	11,18,51,871
Depositor Education & Awareness Fund (RBI)	1,22,614	1,22,614
General advance	8,246	-
<u>Advance Paid to University :</u>		
Advance Affiliation Fees	-	8,36,000
<u>Security Deposits :</u>		
BESCOM-Additional Security Deposits	13,66,030	13,66,030
Security Deposite in AICTE	12,00,000	12,00,000
Security Deposit - Reddy Filling Station -Diesel	1,00,000	1,00,000
<u>Advance paid to Suppliers :</u>		
M/s Allied Digital Service Pvt Ltd	15,39,688	15,39,688
M/s Golden pods	9,50,000	9,50,000
M/s Symmetric Systems & Controls	2,75,000	2,75,000
M/s Ultratech Cement ltd	1,68,900	-
M/s Manibhadra Agencies	71,925	-
M/s Girimaji Equipment	61,950	-
M/s Motor world pvt ltd	50,000	-
M/s Lawrence & Mayo ind pvt.ltd	15,000	-
M/s Kone Elevators India Pvt Ltd	-	1,07,000
M/s Mughil construction	-	5,00,000
M/s Daksha Greentech International	-	2,50,000
M/s Kamaljeeth Instrumentatuion & Service Unit	-	90,000
TOTAL	14,79,16,091	11,91,88,203



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2023

NOTE - 7

CASH AND BANK BALANCES

Particulars	31/03/2023	31/03/2022
Bank of Baroda S.B A/c No.5028	11,59,38,907	10,90,13,951
Bank of Baroda S.B A/c No.5020	96,84,831	81,05,716
Bank of Baroda S.B A/c No.2386	83,45,401	76,55,533
Bank of Baroda S.B A/c No.5030	45,19,307	51,18,641
Bank of Baroda S.B A/c No.4225	24,99,220	24,31,710
Bank of Baroda S.B A/c No.5039	20,84,115	21,84,076
Bank of Baroda S.B A/c No.2795	13,18,544	12,36,291
Bank of Baroda S.B A/c No.0641	30,588	20,181
Bank of Baroda S.B A/c No.5044	29,685	48,822
Project Bank Accounts :		
Bank of Baroda S.B A/c No.7569	12,06,083	2,83,502
Bank of Baroda S.B A/c No.7650	5,10,575	6,77,275
Bank of Baroda S.B A/c No.3353	4,19,432	3,03,548
Bank of Baroda S.B A/c No.8022	2,81,101	2,75,000
Bank of Baroda S.B A/c No.2909	1,13,508	10,57,541
Bank of Baroda S.B A/c No.3440	43,376	42,203
Bank of Baroda S.B A/c No.7522	10,877	10,583
Bank of Baroda S.B A/c No.1860	6,488	6,313
Bank of Baroda S B A/c No.4438	4,874	4,742
Bank of Baroda S.B A/c No.3352	2,244	2,184
Bank of Baroda S.B A/c No.2600	913	19,298
Bank of Baroda S.B A/c No.0774	304	1,21,828
TOTAL	14,70,50,374	13,86,18,937



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NOTES TO INCOME & EXPENDITURE as at 31/03/2023

NOTE - 8
OTHER INCOME

Particulars	31/03/2023	31/03/2022
Interest on Deposits	1,11,12,431	59,37,749
Amount no longer payable - written back	15,25,107	7,112
SB Interest	27,93,751	20,02,579
Project Grants Received	24,26,840	2,03,054
Miscellaneous Income	8,35,914	2,12,487
Alumni Fees	3,77,675	3,17,920
Sports Development Fund From -VTU	92,405	58,225
NSCEM -National conference	50,500	77,870
CSI membership amt collected from student	41,300	-
Sports fee collected from students	20,000	-
Smart card fee	7,200	1,400
TOTAL	1,92,83,123	88,18,396

NOTE - 9
UNIVERSITY FEES

Particulars	31/03/2023	31/03/2022
Registration & Renewal fees	62,11,260	4,12,076
Consortium Annual Membership Fees	17,47,750	1,00,000
university E-learning fee	11,68,000	-
university development fund	10,92,500	-
Affiliation fees	8,26,083	4,57,000
Eligibility fees	7,63,550	1,45,070
university sports development fee	3,27,750	-
university sports fee	2,18,500	-
university processing fee(AICTE)	1,60,000	-
university cultural activity fee	1,09,250	-
Teachers Development fees	1,04,065	93,250
University fees - BE	47,200	30,97,875
university carrier guidance &service fund	43,700	-
university women cell fee	10,925	-
University Approval Fees	-	2,80,000
Renewal of membership fees	-	1,00,000
Indian red cross society fee	-	27,975
TOTAL	1,28,30,533	47,13,246



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NOTES TO INCOME & EXPENDITURE as at 31/03/2023

NOTE - 10

ADMINISTRATION AND OTHER OPERATING EXPENSES

Particulars	31/03/2023	31/03/2022
Donation	25,00,000	2,00,000
Project Expenses	24,24,611	2,03,054
Advertisement Expenses	20,60,733	5,22,555
Repairs & Maintenance	16,51,855	13,82,554
Printing & Stationery	16,07,580	8,97,001
Power charges	15,32,914	11,35,531
Electricity Charges - Solar	14,39,120	14,17,450
Security charges	13,94,970	-
Accrediation Fees	13,55,040	5,31,000
Professional charges	10,85,322	-
Diesel for Water Tanker	8,97,076	21,03,548
Annual/Inaugural/Felicitation	8,84,777	14,000
Sports Expenses	6,99,353	3,39,958
Pre-Placment Traing Expenses	6,49,000	35,000
Seminar/Workshop/Competition	5,54,995	1,28,630
Vehicle Maintanance	4,99,901	29,548
Pooja Expenses	4,47,182	3,85,000
Annual Maintenance Charges	3,89,064	3,29,074
Inspection Expenses	3,25,825	1,28,700
Office Maintenance	2,87,133	3,66,349
Lab Maintenance & Consumables	2,00,557	2,83,054
Office expenses	1,89,757	1,48,229
Building Insurance Premium	1,83,957	1,94,595
Travelling & Conveyance	1,65,500	67,175
Student & staff group accident insurance premium	1,50,971	-
Staff Welfare Expenses	1,42,987	44,357
Audit fees	1,18,000	1,18,000
Membership & Subscription fees	1,07,731	41,080
Internet Charges	89,242	1,66,380
vehicle insurance premium	86,162	-
News Paper & Periodicals	35,926	19,343
Bank Charges	14,963	13,890
Postage & Telegram	10,812	13,664
Examination Expenses	6,945	5,924
Professional Tax Renewal fees & Expenses	2,500	2,500
Legal & Consultancy Charges	-	1,77,000
Amount no longer receivable (written off)	-	2,61,907
TOTAL	2,41,92,460	1,17,06,050



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NOTES TO INCOME & EXPENDITURE as at 31/03/2023

NOTE - 11

EMPLOYEE BENEFIT EXPENSES

Particulars	31/03/2023	31/03/2022
Salary	7,75,75,494	6,70,16,350
Employer's contribution to EPF	20,63,565	20,98,836
Remuneration to President	6,00,000	6,00,000
Employer's contribution to ESI	3,96,173	4,58,181
TOTAL	8,06,35,232	7,01,73,367

